

# FUND BRIEF



## Green Century Equity Fund

December 31, 2011

### Overview

**Objective:** The Green Century Equity Fund seeks to achieve long-term total return which matches the performance of an index comprised of the stocks of approximately 400 companies selected based on social and environmental criteria. The Fund seeks to achieve its objective by investing in the stocks which make up the MSCI KLD 400 Social Index (the KLD400 Index), formerly named the Domini 400 Social Index.

**Environmental and Social Factors:** The Fund excludes investments in companies with the worst environmental and social records on waste disposal, toxic emissions, environmental fines/penalties, recycling, waste and emissions reductions, product and service performance, corporate citizenship, and employee relations.

**Screens:** No investments in companies with significant business involvement in the following industries: tobacco, alcohol, gambling, nuclear power, firearms, or military weapons.

**Management Strategy:** The Fund is invested in the KLD400 Index, a market-cap weighted index of approximately 400 companies and screened based on a comprehensive range of social and environmental criteria. Because it invests in a market-cap weighted index, the Fund is more heavily weighted in large rather than small companies. The Fund invests essentially all of its assets in the stock market. As with all equity funds, the share price will fluctuate and may fall if the market as a whole declines or the value of the companies in which it invests falls.

### Green Century's Mission

**Investing Responsibly:** The Fund invests essentially all of its assets in the KLD400 Index which is screened to exclude those companies with the worst environmental and social records. The Fund thus seeks to invest in companies that, in its opinion, do not flout basic standards for environmental and social responsibility and thereby seeks to create an incentive for companies to become better corporate citizens.

**Supporting Advocacy:** A partnership of non-profit environmental advocacy organizations founded Green Century Capital Management, the Fund's administrator and advisor, in 1991.

- 100% of the profits earned on the fees Green Century Capital Management receives for managing the Fund belong to these organizations and are available to fund the environmental and public interest advocacy work they perform.
- The organizations conduct public interest campaigns, such as promoting energy conservation and the use of alternative energy, fighting for improved public transportation and public health protections, campaigning to reduce the use of toxic chemicals and to improve product and food safety, and advocating for ethics reform and corporate accountability.

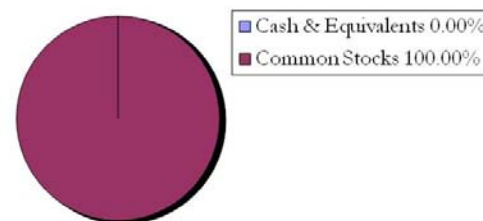
### Sector Allocation

As of 12/31/11:

Automobiles & Components	0.31%	Materials	2.75%
Banks	3.12%	Media	1.60%
Capital Goods	6.13%	Pharma & Biotech	11.48%
Commercial & Pro Services	0.58%	Real Estate	1.13%
Consmr Durables & Apparel	1.58%	Renewables & Efficiency	0.80%
Consumer Services	3.08%	Retailing	5.12%
Diversified Financials	4.61%	Semiconductors	4.10%
Energy	5.35%	Software & Services	14.22%
Food & Beverage	5.12%	Technology Hardware	7.17%
Food & Staples Retail	2.78%	Telecom Services	1.13%
Healthcare Equip & Svcs	5.03%	Transportation	2.70%
Healthy Living	0.26%	Utilities	1.83%
Household & Pers Products	5.54%	Cash & Equivalents	0.00%
Insurance	2.48%		

### Asset Allocation

As of 12/31/11:



**Total Net Assets:** \$52.4 million  
**Net Asset Value per Share:** \$19.55

Distributor: UMB Distribution Services, LLC

## Largest 10 Holdings

As of 12/31/11:	(28.50% of net assets)
International Business Machines Corp.	4.19%
Microsoft Corp.	3.73%
Procter & Gamble Company	3.50%
Johnson & Johnson	3.43%
Google, Inc., Class A	3.13%
Intel Corporation	2.43%
Merck & Company, Inc.	2.22%
PepsiCo, Inc.	2.00%
McDonald's Corporation	1.97%
Cisco Systems, Inc.	1.90%

The holdings of the Equity Fund may change due to ongoing management of the Fund. Please refer to the Green Century Funds website for current information regarding the Funds' portfolio holdings. These holdings are subject to risks as described in the Funds' Prospectus. References to specific investments should not be construed as a recommendation of a security by the Fund, its administrator, or the distributor.

## Performance

Annual Total Returns as of 12/31/11:

	Green Century Equity Fund	S&P 500® Index
One Year	0.61%	2.11%
Three Years	13.30%	14.11%
Five Years	-0.73%	-0.25%
Ten Years	1.74%	2.92%

**The total annual fund operating expense ratio of the Green Century Equity Fund is 1.25%, as of the prospectus dated November 28, 2011.**

The performance data quoted is past performance and past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. To obtain performance current to the most recent month-end, please call 1-800-93-GREEN. Performance includes the reinvestment of income dividends and capital gains distributions. Performance shown does not reflect the deduction of taxes that a shareholder might pay on Fund distributions or the redemption of Fund shares. A redemption fee of 2.00% may be imposed on redemptions or exchanges of shares you have owned for 60 days or less. Please see the prospectus for more information.

## Portfolio Manager

Green Century provides investment supervisory services to the Fund. Northern Trust Investments provides investment subadvisory services to the Fund on a day-to-day basis.

## Index Provider

MSCI ESG Research maintains the MSCI KLD 400 Social Index, which was created over 20 years ago. The market-capitalization weighted Index, which is comprised of the stocks of approximately 400 companies, is the first benchmark for equity portfolios implementing multiple social and environmental screens. It remains widely used for measuring the impact of social and environmental screening on the performance of socially and environmentally screened portfolios.

The Green Century Equity Fund (the "Fund") is not sponsored, endorsed, or promoted by MSCI, its affiliates, information providers or any other third party involved in, or related to, compiling, computing or creating the MSCI indices (the "MSCI Parties"), and the MSCI Parties bear no liability with respect to the Fund or any index on which the Fund is based. The MSCI Parties are not sponsors of the Fund and are not affiliated with the Fund in any way. The Statement of Additional Information contains a more detailed description of the limited relationship the MSCI Parties have with Green Century Capital Management and the Fund.

## FUND FACTS

### TYPE OF FUND:

Equity index fund tracking the environmentally and socially responsible KLD400 Index

**LOAD:** No Load

### MINIMUM INITIAL PURCHASE:

Regular accounts: \$2,500  
IRA accounts: \$1,000

A minimum initial investment of only \$1,000 is required for investors who wish to open a regular account with a \$100 (or more) per month Automatic Investment Plan.

**Nasdaq SYMBOL:**  
GCEQX

**CUSIP NUMBER:**  
392768305

**INCOME DIVIDENDS:**  
(distributed semi-annually)  
June 2011: \$0.0888/share  
December 2011: \$0.1036/share

**CAPITAL GAIN DISTRIBUTIONS:**  
(distributed annually)  
None in calendar year 2011

You should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. To obtain a summary prospectus and/or a prospectus that contains this and other information about the Funds, please call the Green Century Funds at 1-800-93-GREEN or visit: [www.greencentury.com](http://www.greencentury.com). You should read the summary prospectus and/or the prospectus carefully before investing.

Investments may be made directly through the Fund or through Charles Schwab Mutual Fund OneSource®, Fidelity Investments, and other mutual fund networks and brokers.