

# EQUITY FUND - GCEQX/GCEUX

April 30, 2018



## Overview

**Objective:** The Green Century Equity Fund seeks to achieve long-term total return that matches the performance of an index of the stocks of companies selected based on environmental, social, and corporate governance criteria.

**Environmental, Social, and Governance Factors:** The Equity Fund keeps your dollars out of fossil fuel companies, companies with the largest proven fossil fuel reserves, and companies with significant business involvement in the genetically modified organisms (GMOs), firearms, military weapons, nuclear power, tobacco, alcohol, and gambling industries.

**Investment Strategy:** The Fund invests substantially all of its assets in the common stocks comprising the MSCI KLD 400 Social ex Fossil Fuels Index (“the Index”), a custom index calculated by MSCI, Inc. The Fund is a diversified, passively-managed fund comprised of approximately 360 stocks. The Fund avoids companies that are involved in controversies or violations based on 31 impact indicators. Instead, it invests in companies that could enjoy competitive advantages including cost and liability reductions, profitability enhancements, and access to new and expanding growth markets because of their sustainable products, policies, and practices.

## Performance

Inception Date: 6/3/1991	Cumulative Returns as of 3/31/18		Average Annual Total Returns as of 3/31/18				
	Latest Quarter	Year to Date	One Year	Three Years	Five Years	Ten Years	Since Inception
<b>Green Century Equity Fund</b>	-0.25%	-0.25%	14.31%	9.69%	12.42%	8.91%	8.48%
<b>S&amp;P 500® Index*</b>	-0.76%	-0.76%	13.99%	10.78%	13.31%	9.49%	9.64%

Performance is calculated after fees.

**The total annual operating expense ratio of the Green Century Equity Fund Individual Investor Share Class is 1.25%, as of the most recent prospectus.**

*The performance data quoted is past performance and past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. To obtain performance current to the most recent month-end, please call 1-800-934-7336. Performance includes the reinvestment of income dividends and capital gains distributions. Performance shown does not reflect the deduction of taxes that a shareholder might pay on Fund distributions or the redemption of Fund shares. A redemption fee of 2.00% may be imposed on redemptions or exchanges of shares you have owned for 60 days or less. Please see the prospectus for more information.*

*The Equity Fund, which commenced operations in September 1995, invested all its assets in the Domini Social Equity Trust (which had the same investment objective as the Fund) until November 28, 2006. The performance for the period prior to the Fund's inception reflects the performance of the Domini Social Equity Trust adjusted to reflect the Fund's charges and expenses. As of April 1, 2014, the Equity Fund invests in the common stocks which make up the MSCI KLD 400 Social ex Fossil Fuels Index; prior to April 1, 2014, the Fund invested in the common stocks which made up the MSCI KLD 400 Social Index.*

**The Green Century Equity Fund Institutional Share Class launched on April 30, 2018. Performance will be available for periods as of June 30, 2018 in early July. The total annual operating expense ratio of the Green Century Equity Fund Institutional Share Class is 0.95%, as of the most recent prospectus.**

## The Green Century Difference

Green Century is a leader in environmentally and socially responsible investing. Through our three-pronged approach, we offer investors the opportunity to make an impact in a way no other mutual fund family can: investments in sustainable companies; our leading shareholder advocacy program; and the total net profits earned on the management of the Green Century Funds belong to non-profit environmental and public health organizations.

Visit [www.greencentury.com](http://www.greencentury.com) or contact us to learn more about how you can make a difference on climate change, forest protection, sustainable food, and more.

## Asset Allocation - As of 3/31/18

Common Stocks: 99.70%

Cash and Equivalents: 0.30%

Total Net Assets: \$247.59 million

Net Asset Value Per Share: \$40.71

## How to Invest

Investments may be made directly through the Fund or through Charles Schwab Mutual Fund OneSource®, Fidelity Investments, and other mutual fund networks and brokers.

Distributor: UMB Distribution Services, LLC, 235 W Galena Street, Milwaukee, WI 53212

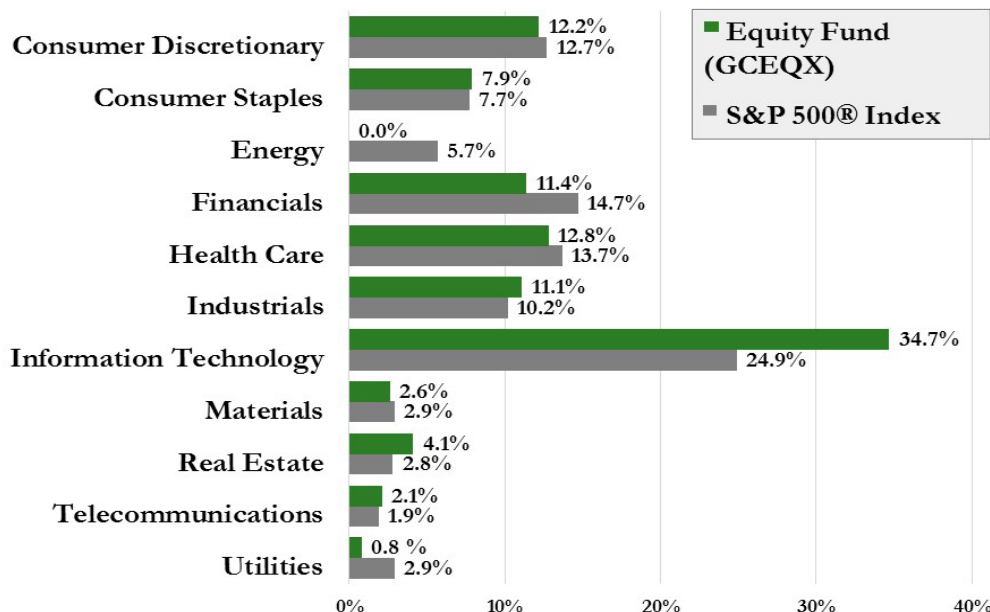
*\*The S&P 500® Index is an unmanaged index of 500 selected common stocks, most of which are listed on the New York Stock Exchange. The S&P 500® Index is heavily weighted toward stocks with large market capitalization and represents approximately two-thirds of the total market value of all domestic stocks. It is not possible to invest directly in the S&P 500® Index.*

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## Sector Allocation (% of Net Assets) - As of 3/31/18



## Largest 5 Holdings - As of 3/31/18

Microsoft Corporation	6.41%
Facebook, Inc., Class A	3.66%
Alphabet, Inc., Class C	3.11%
Alphabet, Inc., Class A	2.97%
Intel Corporation	2.34%

References to specific securities, which will change due to the ongoing management of the Fund, should not be construed as a recommendation of a security by the Fund, its administrator, or the distributor.

The MSCI KLD 400 Social ex Fossil Fuels Index (the KLD400 ex Fossil Fuels Index) is a custom index calculated by MSCI Inc. and is comprised of the common stocks of the approximately 400 companies in the MSCI KLD 400 Social Index (the KLD400 Index), minus the stocks of the companies that explore for, extract, produce, manufacture or refine coal, oil or gas or produce or transmit electricity derived from fossil fuels or transmit natural gas or have carbon reserves included in the KLD400 Index. The KLD400 Index is a free float-adjusted market capitalization index designed to provide exposure to U.S. companies that have positive Environmental, Social and Governance (ESG) characteristics and consists of approximately 400 companies selected from the MSCI USA Investable Market Index. It is not possible to invest directly in an index.

The Green Century Equity Fund (the "Fund") is not sponsored, endorsed, or promoted by MSCI, its affiliates, information providers or any other third party involved in, or related to, compiling, computing or creating the MSCI indices (the "MSCI Parties"), and the MSCI Parties bear no liability with respect to the Fund or any index on which the Fund is based. The MSCI Parties are not sponsors of the Fund and are not affiliated with the Fund in any way. The Statement of Additional Information contains a more detailed description of the limited relationship the MSCI Parties have with Green Century Capital Management and the Fund.

## Portfolio Manager

Green Century provides investment supervisory services to the Fund. Northern Trust Investments provides investment subadvisory services on a day-to-day basis.

## FUND FACTS

### TYPE OF FUND:

Equity index fund tracking the environmentally and socially responsible MSCI KLD 400 ex Fossil Fuels Index

**LOAD:** No Load

### MINIMUM INITIAL PURCHASE:

*Individual Investor Share Class*

Regular accounts: \$2,500/Fund

IRA accounts: \$1,000/Fund

A minimum initial investment of only \$1,000 is required for investors who wish to open a regular account with a \$100 (or more) per month Automatic Investment Plan.

*Institutional Share Class*

All accounts: \$250,000/Fund

### NASDAQ SYMBOLS:

*Individual Investor Share Class:* GCEQX

*Institutional Share Class:* GCEUX

### CUSIP NUMBERS:

*Individual Investor Share Class:*

392768305

*Institutional Share Class:*

392768602

### INCOME DIVIDENDS

#### (GCEQX):

(distributed semi-annually)

June 2017: \$0.0799/share

December 2017: \$0.0962/share

### CAPITAL GAINS

#### DISTRIBUTIONS (GCEQX):

(distributed annually)

December 2017: \$0.0426/share (short term); \$0.1471/share (long term)

You should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. To obtain a prospectus that contains this and other information about the Funds, please call the Green Century Funds at 1-800-934-7336 or visit [www.greencentury.com](http://www.greencentury.com). You should read the prospectus carefully before investing.

Stocks will fluctuate in response to factors that may affect a single company, industry, sector, or the market as a whole and may perform worse than the market. The Fund's environmental criteria limit the investments available to the Fund compared to mutual funds that do not use environmental criteria; as a result, performance could be affected.