

# INTERNATIONAL INDEX FUND - GCINX/GCIFX

March 31, 2018



## Overview

**Objective:** The Green Century MSCI International Index Fund (the International Index Fund) seeks to achieve long-term total return which matches the performance of an index comprised of the stocks of foreign companies selected based on Environmental, Social and Governance (ESG) criteria.

**Investment Strategy:** The International Index Fund seeks to invest in large and mid-cap stocks in approximately 22 Developed Market (DM) countries in Europe, parts of Asia, Australia and Canada that have outstanding Environmental, Social, and Governance (ESG) factors. The Fund is the first diversified and responsible fossil fuel free international index fund available to U.S. investors.

Green Century has partnered with MSCI, a leading global index provider, for this Fund. The Fund seeks to achieve its objective by investing in stocks included in the MSCI World ex USA SRI ex Fossil Fuels Index, a custom index calculated by MSCI Inc. The MSCI World ex USA SRI ex Fossil Fuels Index is comprised of the common stocks of approximately 239 companies in the MSCI World ex USA SRI Index, minus the stocks of fossil fuel companies. The Fund will also not invest in companies that produce genetically modified organisms (GMOs), civilian firearms, military weapons, nuclear power or tobacco.

## Performance

| Inception Date: 9/30/16  | Cumulative Returns as of 3/31/18 |              |          |             |            |           |                 |
|--|----------------------------------|--------------|----------|-------------|------------|-----------|-----------------|
|  | Latest Quarter                   | Year to Date | One Year | Three Years | Five Years | Ten Years | Since Inception |
| <b>Green Century MSCI International Index Fund - Individual Investor Share Class</b> | -2.20%                           | -2.20%       | 12.20%   | n/a         | n/a        | n/a       | 11.33%          |
| <b>Green Century MSCI International Index Fund - Institutional Share Class</b>       | -2.12%                           | -2.12%       | 12.55%   | n/a         | n/a        | n/a       | 11.59%          |
| <b>Benchmark: MSCI World ex USA Index*</b>   | -2.04%                           | -2.04%       | 13.92%   | n/a         | n/a        | n/a       | 13.71%          |

Performance is calculated after fees.

The total annual operating expense ratios of the International Index Fund Individual Investor Share Class and Institutional Share Class are 1.28% and 0.98%, respectively, as of the most recent prospectus.

*The performance data quoted is past performance and past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. To obtain performance current to the most recent month-end, please call 1-800-934-7336. Performance includes the reinvestment of income dividends and capital gains distributions. Performance shown does not reflect the deduction of taxes that a shareholder might pay on Fund distributions or the redemption of Fund shares. A redemption fee of 2.00% may be imposed on redemptions or exchanges of shares you have owned for 60 days or less. Please see the prospectus for more information.*

The Green Century International Index Fund seeks to track the MSCI World ex USA SRI ex Fossil Fuels Index. For more information about the MSCI World ex USA SRI ex Fossil Fuels Index [click here](#) or visit [www.greencentury.com/fact-sheet](http://www.greencentury.com/fact-sheet).

Distributor: UMB Distribution Services, LLC, 235 W. Galena Street, Milwaukee, WI 53212

## The Green Century Difference

Green Century is a leader in environmentally and socially responsible investing. Through our three-pronged approach, we offer investors the opportunity to make an impact in a way no other mutual fund family can: investments in sustainable companies; our leading shareholder advocacy program; and the total net profits earned on the management of the Green Century Funds belong to non-profit environmental and public health organizations.

Visit [www.greencentury.com](http://www.greencentury.com) or contact us to learn more about how you can make a difference on climate change, forest protection, sustainable food, and more.

## Asset Allocation - As of 3/31/18

Common Stocks: 98.78%

Cash & Equivalents: 1.22%

Total Net Assets: \$44.83 million

Individual Investor Share Class Net Asset Value Per Share: \$11.56

Institutional Share Class Net Asset Value Per Share: \$11.57

## How to Invest

Investments may be made directly through the Fund or through many mutual fund networks and brokers.

## Portfolio Manager

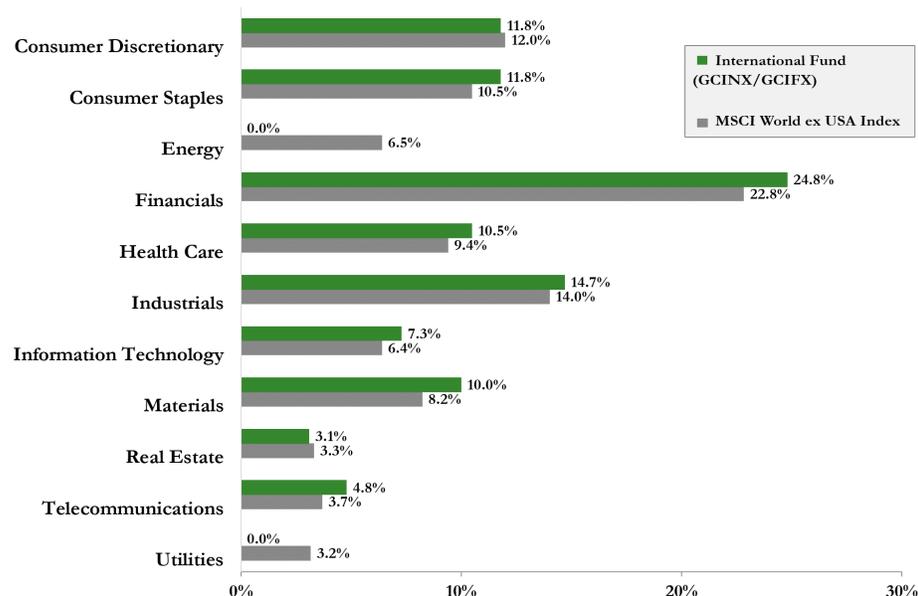
Green Century provides investment supervisory services to the Fund. Northern Trust Investments provides investment subadvisory services on a day-to-day basis.

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### Sector Allocation (% of Net Assets) - As of 3/31/18



### Largest 10 Holdings - As of 3/31/18

|                             |       |
|-----------------------------|-------|
| Roche Holding AG            | 4.15% |
| SAP SE                      | 2.68% |
| Allianz SE                  | 2.59% |
| Unilever NV                 | 2.37% |
| Novo Nordisk A/S, Class B   | 2.35% |
| Westpac Banking Corporation | 2.09% |
| The Bank of Nova Scotia     | 2.00% |
| ASML Holding NV             | 1.93% |
| Vodafone Group PLC          | 1.89% |
| Unilever PLC                | 1.80% |

The World ex USA SRI ex Fossil Fuels Index is a custom index calculated by MSCI Inc. The World ex USA SRI ex Fossil Fuels Index is comprised of the common stocks of the companies in the MSCI World ex USA SRI Index (the World ex USA SRI Index), minus the stocks of the companies that explore for, extract, produce, manufacture or refine coal, oil or gas or produce or transmit electricity derived from fossil fuels or transmit natural gas or have carbon reserves included in the World ex USA SRI (Socially Responsible Investment) Index. The World ex USA SRI Index includes large and mid-cap stocks from approximately 22 developed markets countries (excluding the U.S.). The World ex USA SRI Index is a capitalization weighted index that provides exposure to companies with what MSCI calculates to have outstanding ESG ratings and excludes companies whose products have negative social or environmental impacts. It is not possible to invest directly in an index.

The Green Century MSCI International Index Fund (the "Fund") is not sponsored, endorsed, or promoted by MSCI, its affiliates, information providers or any other third party involved in, or related to, compiling, computing or creating the MSCI indices (the "MSCI Parties"), and the MSCI Parties bear no liability with respect to the Fund or any index on which the Fund is based. The MSCI Parties are not sponsors of the Fund and are not affiliated with the Fund in any way. The Statement of Additional Information contains a more detailed description of the limited relationship the MSCI Parties have with Green Century Capital Management and the Fund.

\*The MSCI World ex USA Index is a custom index calculated by MSCI Inc. The MSCI World ex USA Index includes large and mid-cap stocks across 22 of 23 Developed Markets (DM) countries and excludes the United States. With 1,023 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI World ex USA Index is a free float-adjusted market capitalization index. It is not possible to invest directly in the MSCI World ex USA Index.

References to specific securities, which will change due to the ongoing management of the Fund, should not be construed as a recommendation of a security by the Fund, its administrator, or the distributor.

### FUND FACTS

#### TYPE OF FUND:

Equity index fund tracking the MSCI World ex USA SRI ex Fossil Fuels Index

**LOAD:** No Load

#### MINIMUM INITIAL PURCHASE:

Individual Investor Share Class

Regular accounts: \$2,500/Fund

IRA accounts: \$1,000/ Fund

A minimum initial investment of only \$1,000 is required for investors who wish to open a regular account with a \$100 (or more) per month Automatic Investment Plan.

Institutional Share Class

All accounts: \$250,000/Fund

#### NASDAQ SYMBOLS:

Individual Investor Share Class: GCINX

Institutional Share Class: GCIFX

#### CUSIP NUMBERS:

Individual Investor Share Class: 392768404

Institutional Share Class: 392768503

#### INCOME DIVIDENDS:

(distributed semi-annually)

Individual Investor Share Class –

June 2017: \$0.0859/share

December 2017: \$0.0506/share

Institutional Share Class –

June 2017: \$0.1003/share

December 2017: \$0.0621/share

#### CAPITAL GAINS

#### DISTRIBUTIONS:

(distributed annually)

Individual Investor Share Class –

December 2017: \$0.0252/share (short term); \$0.00/share (long term)

Institutional Share Class – December

2017: \$0.0252/share (short term);

\$0.00/share (long term)

You should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. To obtain a prospectus that contains this and other information about the Fund, please call the Green Century Funds at 1-800-934-7336 or visit [www.greencentury.com](http://www.greencentury.com). You should read the prospectus carefully before investing.

Stocks will fluctuate in response to factors that may affect a single company, industry, sector, country, region or the market as a whole and may perform worse than the market. Foreign securities are subject to additional risks such as currency fluctuations, regional economic and political conditions, differences in accounting methods, and other unique risks compared to investing in securities of U.S. issuers. The Fund's environmental criteria limit the investments available to the Fund compared to mutual funds that do not use environmental criteria; as a result, performance could be affected.