Balanced Fund
GCBLX
June 30, 2020

As the first family of responsible and diversified fossil fuel free mutual funds in the U.S., Green Century has been a leader in environmentally and socially responsible investing for more than 25 years.

Green Century offers investors the opportunity to make an unrivaled environmental impact with their investments. Our unique three-pronged approach features investments in environmentally responsible companies, a preeminent shareholder advocacy program that pushes for more sustainable corporate practices, and one-of-a-kind support for environmental and public health organizations.

As the only mutual fund company in the U.S. founded and owned by non-profit organizations, 100% of the profits Green Century Capital Management earns managing its Funds can be used to support the critical work of these organizations.

**Investment Objective:**
The Green Century Balanced Fund seeks capital growth and income from a diversified portfolio of stocks and bonds which meet Green Century’s standards for corporate environmental responsibility and sustainability.

**Sustainable Investment Strategy:**
The Fund is an actively managed fund comprised of approximately 75 stocks of small-, mid- and large-cap companies, mostly based in the U.S., and primarily investment grade bonds.

**The Fund invests in:**
Environmentally responsible companies, especially well-managed and innovative leaders in the renewable energy, energy efficiency, and healthy living sectors.

More than 50% of the Fund’s fixed income holdings are in green and sustainable bonds that finance climate change mitigation and renewable and sustainable energy projects.

**The Fund excludes corporations that:**
Explore for, extract, process, refine, and transmit coal, oil, and gas; burn fossil fuels to make electricity; or possess carbon reserves.

Produce nuclear energy, nuclear weapons, civilian firearms, military weapons, GMOs (Genetically Modified Organisms), or tobacco; or are factory farms.

**Performance History:**

<table>
<thead>
<tr>
<th>Cumulative Returns as of 6/30/20</th>
<th>Average Annual Total Returns as of 6/30/20</th>
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</thead>
<tbody>
<tr>
<td>Latest Quarter</td>
<td>YTD</td>
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<tr>
<td>Green Century Balanced Fund</td>
<td>14.28%</td>
</tr>
<tr>
<td>Custom Balanced Index*</td>
<td>13.45%</td>
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Inception date: 3/18/92

Performance is calculated after fees.

**The total annual operating expense ratio of the Green Century Balanced Fund is 1.48%, as of the most recent prospectus.**

The performance data quoted is past performance and past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. To obtain performance current to the most recent month-end, please call 1-800-934-7336. Performance includes the reinvestment of income dividends and capital gains distributions. Performance shown does not reflect the deduction of taxes that a shareholder might pay on Fund distributions or the redemption of Fund shares. A redemption fee of 2.00% may be imposed on redemptions or exchanges of shares you have owned for 60 days or less. Please see the prospectus for more information.

*The Custom Balanced Index is comprised of a 60% weighting in the S&P 1500® Index and a 40% weighting in the BoA Merrill Lynch 1-10 Year U.S. Corporate and Governance Index. It is not possible to invest directly in the Custom Balanced Index.*

Distributor: UMB Distribution Services, LLC, 235 W Galena Street, Milwaukee, WI 53212
Fund Facts

Type of Fund:
Environmentally responsible balanced fund

Load: No Load

Minimum Initial Purchase:
Regular Accounts: $2,500/Fund
IRA Accounts: $1,000/Fund

A minimum initial investment of only $1,000 is required for investors who wish to open a regular account with a $100 (or more) per month Automatic Investment Plan.

NASDAX Symbol:
GCBLX

CUSIP Number: 392768107

10 Largest Holdings

Microsoft Corporation ............................................................ 3.29%
Apple, Inc. .......................................................... 3.08%
Alphabet, Inc., Class A ..................................................... 2.73%
Mastercard, Inc., Class A .................................................. 2.38%
PayPal Holdings, Inc.......................................................... 1.84%
Merck & Company, Inc.......................................................... 1.45%
Boston Properties LP........................................................... 1.41%
Adobe, Inc. ............................................................. 1.31%
Adobe, Inc. ............................................................. 1.28%
AstraZeneca PLC ADR .......................................................... 1.24%

References to specific investments, which will change due to the ongoing management of the Fund, should not be construed as a recommendation of a security by the Fund, its administrator, or the distributor.

Stocks will fluctuate in response to factors that may affect a single company, industry, or sector or the market as a whole and may perform worse than the market. Bonds are subject to a variety of risks including interest rates, credit, and inflation. A sustainable investment strategy which incorporates environmental, social and governance criteria may result in lower or higher returns than an investment strategy that does not include such criteria.

Asset Allocation

Common Stocks: 61.85%
Bonds: 32.04%
Cash and Equivalents: 6.11%

Total Net Assets: $297.58 million
Net Asset Value Per Share: $29.68

Sector Allocation

Communication Services ........................................ 9.0%
Consumer Discretionary ......................................... 10.1%
Consumer Staples ................................................... 10.6%
Energy ............................................................... 11.1%
Financials ............................................................ 6.7%
Health Care ........................................................... 10.5%
Industrials .............................................................. 8.7%
Information Technology ..................................... 15.0%
Materials .............................................................. 2.8%
Real Estate ............................................................ 3.0%
Utilities ................................................................. 3.4%

Portfolio Managers

Matthew Patsky, Cheryl Smith, and Paul Hilton of Trillium Asset Management, LLC., the oldest investment advisory firm exclusively focused on sustainable and responsible investing. All three managers have more than 20 years of investment management experience.

You should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. To obtain a prospectus that contains this and other information about the Funds, please call the Green Century Funds at 1-800-934-7336 or visit www.greencentury.com. You should read the prospectus carefully before investing.