



GREEN CENTURY FUNDS

Green Century convinced corporate sustainability leaders to improve their practices. We worked closely with more than 60 companies in 2023 to adopt

stronger environmental practice and policies throughout their operations and supply chains.

Spring 2023 Shareholder Advocacy Highlights

Green Century Funds differentiates itself from other mutual funds companies by doing more than solely focusing on proxy votes or analyst conversations. We pressure companies to act and then hold them accountable.

We secure commitments and tangible results with our in-depth shareholder advocacy efforts. Green Century pressures companies to adopt environmental policies through direct engagement, global collaborations, and as a leader of investor groups to make an impact for our shareholders.

Every year, Green Century also files numerous shareholder proposals, which are formal requests that a company takes a specific action based on a business case. In the last year, Green Century:

- Engaged more than 60 companies so far on issues including forest protection, clean energy, plastic pollution and preserving biodiversity.
- Won 15 policies and commitments so far from corporations around the globe.



Our shareholder work won protection for Georgia's Okefenokee Wildlife Refuge from titanium mining.

Protecting Tropical Forests

Reducing Plastic Pollution

Curbing Climate Change

Reducing Factory Farming

Sourcing Responsibly

Preserving Vital Ecosystems

Secured commitment from **Morgan Stanley*** to improve its policies for the four biggest drivers of deforestation: beef, soy, plam, and wood products.

Secured agreements with **Colgate-Palmolive*** and **Keurig Dr. Pepper*** to better disclose company efforts to cut plastic and to scale up reuse models that reduce single-use plastics.

Gained agreements from five semiconductor companies - **Intel***, **Texas Instruments***, **NVIDIA***, **Advanced Micro Devices*** and **ON Semiconductor*** to develop and publish climate transition plans, which allow investors to understand how they plan to meet their greenhouse gas reduction goals.

Persuaded **Jack in the Box*** to only purchase pork raised without the use of cruel gestation crates.

Pressured **General Motors*** to adopt responsible sourcing practices for steel, aluminum, rubber and leather.

Convinced **Archer-Daniels-Midland Comapny*** (ADM), one of the largest agricultural companies in the world, to take important steps to help protect South American ecosystems critical to the fight against climate change.

A sustainable investment strategy which incorporates environmental, social and governance criteria may result in lower or higher returns than an investment strategy that does not include such criteria.

*Green Century Capital Management, Inc. (Green Century) is the investment advisor to the Green Century Funds (the Funds).

*As of March 31, 2023, Morgan Stanley comprised 0.00%, 0.61% and 0.00%, Colgate-Palmolive comprised 0.00%, 0.33% and 0.00%, Keurig Dr. Pepper comprised 0.00%, 0.15% and 0.00%, Intel Corporation comprised 0.00%, 0.74% and 0.00%, Texas Instruments Inc. comprised 0.00%, 0.92% and 0.00%, NVIDIA Corporation comprised 1.07%, 3.72% and 0.00%, Advanced Micro Devices Inc. comprised 0.00%, 0.86% and 0.00%, ON Semiconductor Corporation comprised 0.00%, 0.19% and 0.00%, Jack in the Box Inc. comprised 0.00%, 0.01% and 0.00%, General Motors comprised 0.00%, 0.00% and 0.00% and Archer-Daniel Midland Company comprised 0.00%, 0.24% and 0.00% of the Green Century Balanced Fund, the Green Century Equity Fund, and the Green Century MSCI International Index Fund, respectively. Other securities mentioned were not held in any of the portfolios of the Green Century Funds as of the same date. References to specific securities, which will change due to ongoing management of the Funds, should not be construed as a recommendation by the Funds, their administrator, or their distributor.

The percentage in favor was calculated by (i) dividing the number of votes in support of the proposal by (ii) the sum of the number of votes voted in support of and against the proposal. Abstentions and broker non-votes were not included in the calculation.

You should carefully consider the Funds' investment objectives, risks, charges and expenses before investing. To obtain a Prospectus that contains this and other information about the Funds, please visit www.greencentury.com for more information, email info@greencentury.com or call 1-800-934-7336. Please read the Prospectus carefully before investing.

Stocks will fluctuate in response to factors that may affect a single company, industry, sector, country, region or the market as a whole and may perform worse than the market. Foreign securities are subject to additional risks such as currency fluctuations, regional economic or political conditions, differences in accounting methods, and other unique risks compared to investing in securities of U.S. issuers. Bonds are subject to risks including interest rate, credit, and inflation. A sustainable investment strategy which incorporates environmental, social and governance criteria may result in lower or higher returns than an investment strategy that does not include such criteria.

This information has been prepared from sources believed to be reliable. The views expressed are as of the date of this writing and are those of the Advisor to the Funds.

The Green Century Funds are distributed by UMB Distribution Services, LLC, 235 W Galena Street, Milwaukee, WI 53212. 7122, 4/23