



GREEN CENTURY

Invest in a Green Future

The Impact of Your Fossil Fuel Free Investments

What started as an awareness-raising effort has grown into a global movement that has moved over \$40 trillion out of fossil fuel companies.

Effects of the Divestment Movement

Moving Money Out of Polluting Industries:

Thousands of individuals and institutions, including Harvard University, the Ford Foundation, and the Church of England, moved \$40 trillion of investments out of coal, oil and gas companies following the onset of this movement.

New fossil fuel free commitments continue – The Presbyterian Church (U.S.A), the largest Presbyterian denomination in the United States with more than 1 million parishioners, voted to stop new investments after a 12-year campaign by church members. These - and hundreds of other financial decisions - helped shine a light on the irresponsible actions of fossil fuel companies.

Changing the Conversation: *Forbes* credited the movement with reframing the discussion around fossil fuel finance and pushing investors to question the long-term viability of the entire sector.

Halting Fossil Fuel Projects: When the divestment movement started, one goal was to stop the construction of new, dirty energy projects. In 2024, Barclays announced it would halt direct financing of new upstream oil and gas, thermal coal or related infrastructure.



Photo Credit: Katt Yukawa, Unsplash

Avoiding oil, gas and other fossil fuels allows investors to keep their money out of the most environmentally harmful and volatile sectors. See other impacts on the back page.

Fossil Fuel Free Investments Make a Difference



Photo Credit: Alex Eckermann, Unsplash



Photo Credit: Susan Bughdaryan, Unsplash

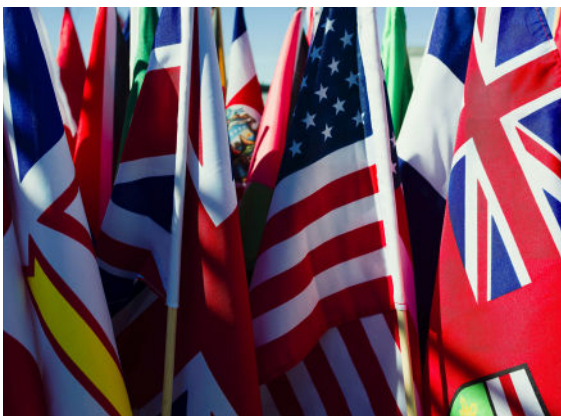


Photo Credit: Eric Prouzet, Unsplash

More Renewable Energy: When individuals stop financially backing fossil fuel corporations, they can signal support for clean energy. In 2025, renewable energy production grew by 15.5% and hit a record high of 692 gigawatts - accounting for 85.6% of global new power capacity. In April of 2026, wind and solar power generated more electricity globally than gas for the first time.

Investment Elites Acceptance of Core Financial Arguments: When the movement started, it was considered a fringe position to assert that the fossil fuel corporations' share price could be negatively affected if their reserves become "stranded assets." This warning was for long-term investors but some high profile investors, including New York City, divested from fossil fuel reserves. It is estimated that \$2.3 trillion could become stranded by 2040 as a result of decarbonization, climate policy and market shifts.

Global Interest: Fossil fuel burning has exacerbated erratic weather and climate-change-related droughts and fires, shifting investor behavior. In 2026, according to a Morgan Stanley survey, 92% of investors expressed interest in sustainable investments, with 88% support in North America.

International Response and Leadership: Foreign governments, financial institutions and aid organizations have shifted capital away from oil, gas and coal corporations. Countries including Ireland and Norway have instated legal mandates that ensure public funds and sovereign wealth portfolios exclude fossil fuels. Multi-national agreements like the Glasgow Statement have pushed against government-backed international financing of fossil fuel projects, and increased support for renewables.

This material is for informational and educational purposes and is intended for a U.S. audience. It should not be considered investment advice, nor is it a solicitation to buy or sell any specific investment or strategy. No guarantees are made regarding the accuracy or completeness of the information provided.

Green Century is a trade name for Green Century Capital Management, Inc., an SEC-registered investment adviser. Some products are distributed by Distribution Services, LLC, an unaffiliated broker-dealer. Green Century Funds are available only through a prospectus and to U.S. residents. 8/26.