



# GREEN CENTURY

Invest in a Green Future

## Insuring a Fossil Fuel Free Future

Green Century pushes insurance companies to stop enabling fossil fuel production.

### Problem

- Hurricanes, flooding, and extreme heat have increased in their severity due to climate change, which is driven by the exploration, processing, and burning of fossil fuels.
- Drilling, mining, fracking, and other fossil fuel projects require insurance coverage to proceed. By providing it, insurance companies are supporting these environmentally destructive activities, often in ecologically sensitive areas.
- Insurance companies are accelerating the disastrous effects on the homeowners, customers' pocketbooks, and the planet.

### Green Century's Solution

Green Century calls on insurance companies to stop fueling climate change and its consequences by:

- Stop underwriting the exploration, processing and refining of new coal, oil, and gas.
- Report emissions from fossil fuel clients and create plans to phase out insuring and investing in fossil fuels across their businesses.
- Insure and invest in renewable energy projects.



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*Green Century urges insurance companies to stop underwriting and investing in fossil fuel projects. See back side for more examples.*

### Key Successes

Green Century has engaged five major insurers in dialogue and won four new policies to mitigate insurers' contributions to climate change over the past three years.



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**AIG** – As one of the largest fossil fuel insurers in the world, AIG agreed to publish a plan detailing its strategies and progress toward significantly reducing greenhouse gas emissions across its business after dialogues with Green Century. AIG published a plan in 2025 that addressed its underwriting and investing in fossil fuels and is now a leader in climate-related disclosures within the U.S. insurance industry.

**Chubb** – For three years, Green Century urged Chubb to phase out insurance policies for new fossil fuel supplies. The company, which is one of the largest publicly traded commercial property and casualty insurers in the world, announced in 2023 that it would no longer write policies for new extraction or pipelines in conservation areas. In 2025, Green Century asked Chubb to go further and start measuring and reporting the emissions from underwriting, insuring, and investing in fossil fuel projects to inform more effective climate policies. Presenting the proposal at the company’s annual meeting brought the fossil fuel insurer’s role in accelerating climate change to attention to the Board of Directors, company executive and other shareholders of Chubb.

**Travelers** – For two years, Green Century pressed Travelers to stop insuring new fossil fuel projects and was present when the company announced that it no longer provides coverage to drilling or other fossil fuel projects in the Arctic.

Green Century subsequently asked the company and filed a shareholder resolution to get Travelers to hold fossil fuel industry clients accountable for reducing methane emissions, which are responsible for more than 25% of global warming. Fellow shareholders supported this proposal, paving the way for Green Century to re-file the request the following year.

**Markel** - Green Century is pushing Markel to disclose its contribution to climate change, the first step toward reducing it. A 2025 resolution, calling on the insurer to publish emissions from its underwriting, insuring, and investing of fossil fuels, brought the consequences of climate change on the company’s business to its annual general meeting. Green Century’s resolution also highlighted that Markel has yet to release a sustainability report, falling behind 93% of its peers on the Russell 1000 Index that published one in 2023.

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