



Green Century^o is a longtime leader in shareholder advocacy to protect forests across the globe. Our early work focused on the palm oil supply chain in Southeast Asia in the 2010s.

Protecting Forests for Decades

Problem:

Forests are the lungs of the earth, critical to our ecosystem's balance and a stable climate. Tropical forests are also key for biodiversity, providing a home to 90% of the world's rare species such as jaguars, giant otters and orangutans. Losing wild lands to beef, soy, palm oil and wood cultivation accounts for more than 70% of global deforestation.

Green Century's Solution:

We have the technology, know-how, and land to produce the food we need without destroying precious natural forests. By pressing big agribusinesses and restaurant chains to only source deforestation-free beef, soy, palm oil and timber, we are shifting the market to protect forests around the world.



Photo credit: Sergei A, Unsplash

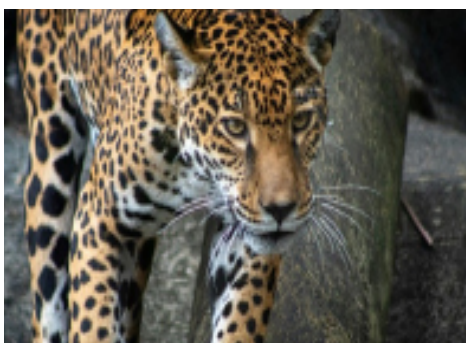
Our recent focus is to prevent deforestation caused by land cleared for beef and soy in Latin America, such as a victory with Kraft Heinz. See more key successes on the back page.*

Key Successes:

Green Century has secured dozens of agreements since 2012 including:

Kellogg's*: Palm oil is the most widely used vegetable oil in the world, appearing in half of the consumer goods on U.S. supermarket shelves, from crackers to shampoo. It was also the leading cause of tropical forest destruction in Southeast Asia, which produces 90% of the world's palm oil. During the early years of our forest protection campaign, we helped convince major palm oil buyers such as Kellogg's to adopt zero-deforestation palm oil commitments.

An investment strategy that incorporates environmental, social and governance criteria may result in lower or higher returns than an investment strategy that does not include such criteria.



Kraft Heinz*: The company, one of the largest food and beverage companies in the world, announced a first-ever Global Deforestation- and Conversion-Free Policy in response to our proposal asking the company to eliminate deforestation from its supply chains by 2025. The policy covers beef and soy that are linked to the demise of forests in Brazil's Amazon, home to 10 % of all known species and among the last refuges for jaguars and pink river dolphins.

Hormel*: Green Century asked Hormel Foods to eliminate deforestation from its supply chains by 2025. In exchange for the withdrawal of our shareholder proposal, Hormel took major steps to protect forests by committing to not buy any commodities – such as beef, soy, or palm oil – grown on land that was previously a forest, protecting habitats for birds, fish and endangered species including jaguars.

Morgan Stanley*: One of the largest banks in the United States, Morgan Stanley committed to strengthening its deforestation policies for clients around the world because of our shareholder proposal. The bank strengthened its standards for palm oil and forestry clients to reflect best practices and created new requirements for soy and beef clients operating in regions with high deforestation risk.

Bunge*: The Amazon and Cerrado in Brazil, home to animals from jaguars to giant otters, are the last places we should be clearing forests for food. Big agribusinesses like Bunge buy soy from these regions and have the power to incentivize more sustainable practices. We filed a shareholder proposal on behalf of six investors that asked Bunge to stop allowing its suppliers to cut down forests for soy plantations. As a result, Bunge publicly committed to stop buying soy grown on land deforested after 2024, a year earlier than previously planned.

°Green Century Capital Management, Inc. (Green Century) is the investment advisor to the Green Century Funds (the Funds).

*As of June 30, 2024, The Kraft Heinz Company comprised 0.00%, 0.11%, and 0.00% and Morgan Stanley comprised 0.00%, 0.49%, and 0.00% of Green Century Balanced Fund, the Green Century Equity Fund, and the Green Century International Index Fund, respectively. As of the same date, other securities mentioned were not held in the portfolios of any of the Green Century Funds. References to specific securities, which will change due to ongoing management of the Funds, should not be construed as a recommendation by the Funds, their administrator, or their distributor.

You should carefully consider the Fund's investment objectives, risks, charges, and expenses before investing. To obtain a Prospectus that contains this and other information about the Funds please visit www.greencentury.com, email info@greencentury.com, or call 1-800-934-7336. Please read the Prospectus carefully before investing.

Stocks will fluctuate in response to factors that may affect a single company, industry, sector, country, region or the market as a whole and may perform worse than the market. Foreign securities are subject to additional risks such as currency fluctuations, regional economic and political conditions, differences in accounting methods, and other unique risks compared to investing in securities of U.S. issuers. Bonds are subject to a variety of risks including interest rate, credit, and inflation risk. A sustainable investment strategy which incorporates environmental, social and governance criteria may result in lower or higher returns than an investment strategy that does not include such criteria.

This information has been prepared from sources believed reliable. The views expressed are as the date of this writing and are those of the Advisor to the Funds.

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