

# Green Century Balanced Fund

INSTITUTIONAL CLASS/GCBUX



## SEMI-ANNUAL SHAREHOLDER REPORT | JANUARY 31, 2026

For information on the Green Century Funds®, call 1-800-93-GREEN. For information on how to open an account and account services, call 1-800-221-5519 8:00 am to 6:00 pm Eastern Time, Monday through Friday. For daily share price information twenty-four hours a day, visit [www.greencentury.com](http://www.greencentury.com).

### What were the Fund costs for the last year?

(Based on a hypothetical \$10,000 investment)

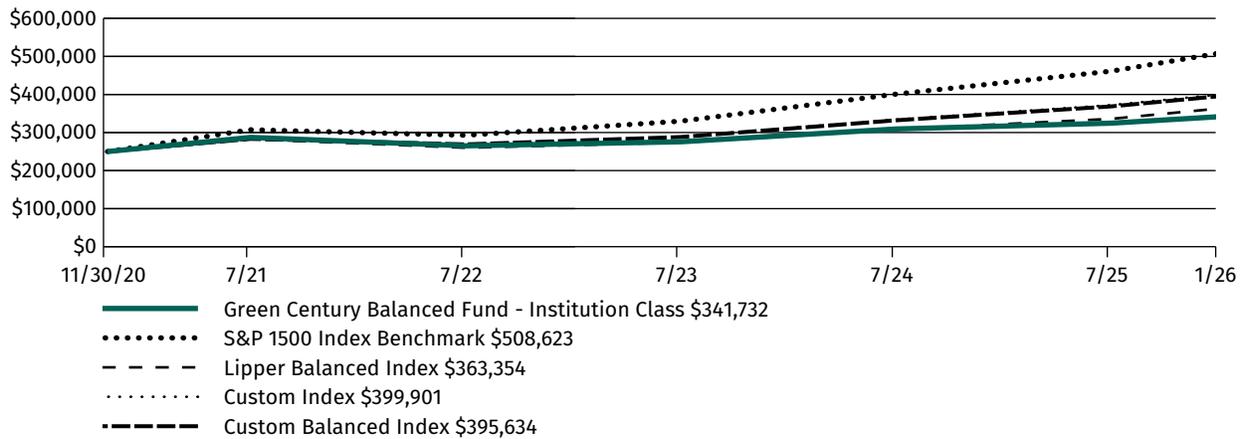
The below table explains the costs that you would have paid within the reporting period.

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Green Century Balanced Fund (Institutional Class/GCBUX)	\$56	1.09% <sup>1</sup>

<sup>1</sup> Annualized.

### Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the Fund. It assumes a \$250,000 initial investment at the beginning of the first fiscal year in an appropriate broad-based securities market index for the same period. Institutional Shares were offered as of November 28, 2020. The Institutional Share Class performance prior to November 28, 2020 reflects the performance of the Fund's Individual Investor Class.



AVERAGE ANNUAL TOTAL RETURN	1 Year	5 Years	10 Years
Green Century Balanced Fund (Institutional Class/GCBUX)	8.35%	6.01%	8.60%
S&P 1500 Index Benchmark <sup>1,2</sup>	15.68%	14.49%	15.25%
Lipper Balanced Index <sup>3</sup>	12.86%	7.25%	8.69%
Custom Index <sup>4,5</sup>	12.46%	9.40%	10.47%
Custom Balanced Index <sup>6</sup>	12.08%	9.18%	10.13%

<sup>1</sup> The Regulatory Index is provided as a broad measure of market performance.

<sup>2</sup> The S&P 1500 Index is an unmanaged index of 1500 stocks.

<sup>3</sup> The Lipper Balanced Index is an equally weighted index of the 30 largest U.S. Balanced Funds.

<sup>4</sup> The Performance Index is provided because the advisor believes it is more reflective of the fund's investment strategy. The investment return and principal value of shares of the Fund fluctuate, so your shares, when sold, may be worth more or less than their original cost.

<sup>5</sup> The Custom Index is comprised of a 60% weighting in the S&P 1500 Index and a 40% weighting in the Bloomberg U.S. Intermediate Credit (1-10 Year) Index. Effective December 1, 2025 the Custom Index replaced the Custom Balanced Index as the primary benchmark.

<sup>6</sup> The Custom Balanced Index is comprised of a 60% weighting in the S&P 1500 Index and a 40% weighting in the BofA Merrill Lynch 1-10 Year US Corporate & Government Index.

**The Fund's past performance is not a good predictor of the Fund's future performance.**

Visit [www.greencentury.com/balanced-fund-institutional/](http://www.greencentury.com/balanced-fund-institutional/) for the most recent performance information. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

## Key Fund Statistics

The following table outlines key fund statistic that you should pay attention to

<b>Fund net assets</b>	\$379 mil.
<b>Total number of portfolio holdings</b>	334
<b>Portfolio turnover rate as of the end of the reporting period</b>	30%

## Graphical Representation of Holdings

The tables below show the investment make up of the Fund, representing percentage of total net assets of the Fund. The Top Ten Holdings and Sector Allocation exclude short-term holdings, if any. The Sector Allocation chart represents Common Stocks of the Fund.

TOP TEN HOLDINGS		SECTOR ALLOCATION		ASSET ALLOCATION	
NVIDIA Corporation	5.6%	Information Technology	22.1%	Common Stocks	65.7%
Alphabet, Inc., Class A	5.3%	Financials	9.8%	Bonds & Notes	33.8%
Apple, Inc.	4.1%	Communication Services	8.5%	Short-term Investments	0.6%
Microsoft Corporation	4.1%	Consumer Discretionary	6.0%	Other Liabilities Less Assets	-0.1%
Mastercard, Inc., Class A	2.1%	Health Care	5.8%		
Costco Wholesale Corporation	1.6%	Industrials	5.8%		
Broadcom, Inc.	1.4%	Consumer Staples	3.9%		
PNC Financial Services Group, Inc. (The)	1.4%	Real Estate	1.9%		
ASML Holding NV	1.4%	Utilities	1.3%		
Bank of America Corporation	1.4%	Materials	0.6%		

## Availability of Additional Information

You can find additional information on the Fund's website:

- [www.greencentury.com/regulatory-filings/](http://www.greencentury.com/regulatory-filings/)

You can also request this information by contacting us at 1-800-221-5519.

## Householding

Shareholders who have consented to receive a single annual or semi-annual shareholder report at a shared address may revoke this consent by contacting us at 1-800-221-5519.



For additional information please scan the code for hosted material at [www.greencentury.com](http://www.greencentury.com)