

January 31, 2025



GREEN CENTURY BALANCED FUND (INSTITUTIONAL CLASS/GCBUX)

Semi-Annual Shareholder Report

For information on the Green Century Funds®, call 1-800-93-GREEN. For information on how to open an account and account services, call 1-800-221-5519 8:00 am to 6:00 pm Eastern Time, Monday through Friday. For daily share price information twenty-four hours a day, visit www.greencentury.com.

This report describes changes to the Fund that occurred during the reporting period.

What were the Fund costs for the last year?
(Based on a hypothetical \$10,000 investment)

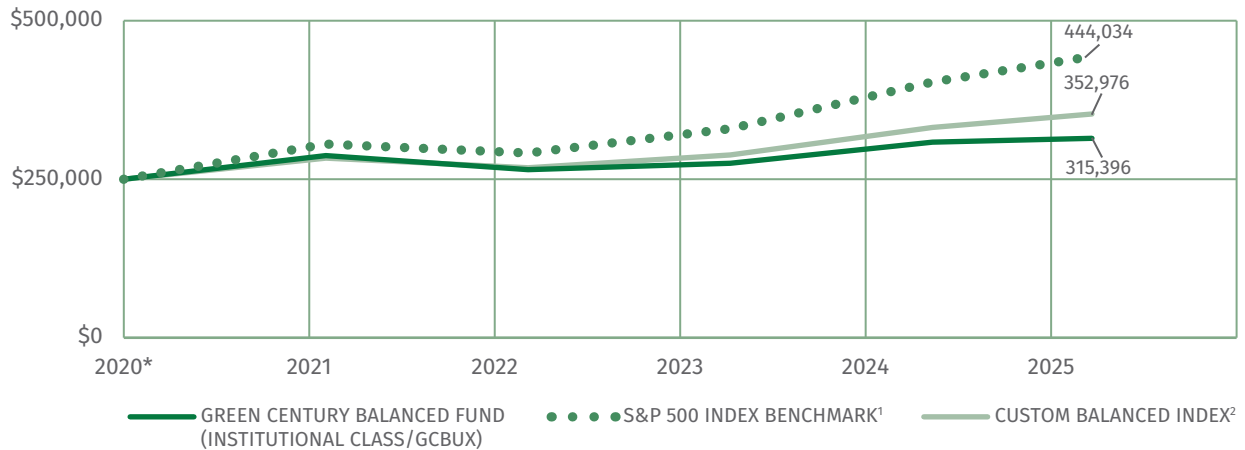
The below table explains the costs that you would have paid within the reporting period.

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment ¹
GREEN CENTURY BALANCED FUND (INSTITUTIONAL CLASS/GCBUX)	\$59	1.16%

¹ Annualized

Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the Fund. It assumes a \$250,000 initial investment at the beginning of the first fiscal year in an appropriate broad-based securities market index for the same period.



*Institutional Shares were offered as of November 28, 2020. The Institutional Share Class performance prior to November 28, 2020 reflects the performance of the Fund's Individual Investor Class.

¹The S&P 500 Index is an unmanaged index of 500 stocks

²The Custom Balanced Index is comprised of a 60% weighting in the S&P 1500 Index and a 40% weighting in the BofA Merrill Lynch 1-10 Year US Corporate & Government Index

Average annual total returns:	6-Month Total Returns	1 Year	5 Years	10 Years
GREEN CENTURY BALANCED FUND (INSTITUTIONAL CLASS/GCBUX)	1.95%	10.59%	7.38%	7.22%
REGULATORY INDEX³				
S&P 500 INDEX BENCHMARK	10.12%	26.38%	15.17%	13.76%
PERFORMANCE INDEX³				
CUSTOM BALANCED INDEX	6.25%	16.51%	9.35%	8.86%

³ The Regulatory Index is provided as a broad measure of market performance. The Performance Index is provided because the advisor believes it is more reflective of the fund's investment strategy. The investment return and principal value of shares of the Fund fluctuate, so your shares, when sold, may be worth more or less than their original cost.

The Fund's past performance is not a good predictor of the Fund's future performance.

Visit www.greencentury.com/balanced-fund-institutional/ for the most recent performance information. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key Fund Statistics

The following table outlines key fund statistic that you should pay attention to

Fund's net assets	\$399 mil.
Total number of portfolio holdings	109
Total advisory fees paid	\$ 1.3 mil.
Portfolio turnover rate as of the end of the reporting period	14%

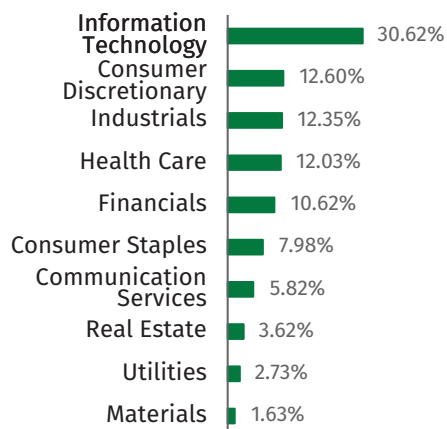
Graphical Representation of Holdings

The tables below show the investment make up of the Fund, representing percentage of total net assets of the Fund. The Top Ten Holdings and Sector Allocation exclude short-term holdings, if any. The Sector Allocation chart represents Common Stocks of the Fund.

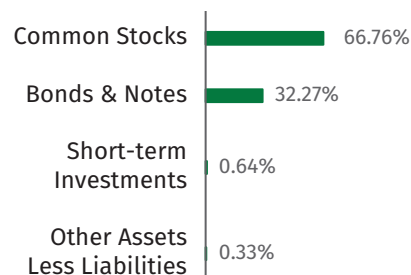
Top Ten Holdings

Microsoft Corporation	4.35%
NVIDIA Corporation	3.71%
Apple, Inc.	3.56%
Alphabet, Inc., Class A	3.18%
Mastercard, Inc., Class A	2.06%
Costco Wholesale Corporation	1.78%
TJX Companies, Inc. (The)	1.55%
PNC Financial Services Group, Inc. (The)	1.43%
ServiceNow, Inc.	1.31%
AstraZeneca PLC ADR	1.30%

Sector Allocation



Asset Allocation



Availability of Additional Information

You can find additional information on the Fund's website:

- www.greencentury.com/regulatory-filings/

You can also request this information by contacting us at 1-800-221-5519.

Householding

Shareholders who have consented to receive a single annual or semi-annual shareholder report at a shared address may revoke this consent by contacting us at 1-800-221-5519.

