

January 31, 2025



# GREEN CENTURY EQUITY FUND (INSTITUTIONAL CLASS/GCEUX)

## Semi-Annual Shareholder Report

**For information on the Green Century Funds®, call 1-800-93-GREEN. For information on how to open an account and account services, call 1-800-221-5519 8:00 am to 6:00 pm Eastern Time, Monday through Friday. For daily share price information twenty-four hours a day, visit [www.greencentury.com](http://www.greencentury.com).**

**This report describes changes to the Fund that occurred during the reporting period.**

### **What were the Fund costs for the last year?**

*(Based on a hypothetical \$10,000 investment)*

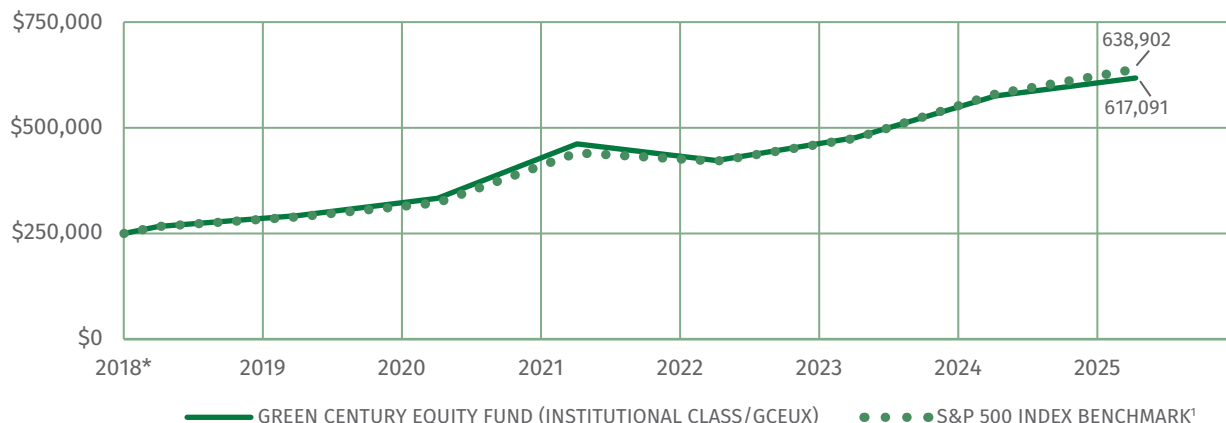
The below table explains the costs that you would have paid within the reporting period.

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment <sup>1</sup>
GREEN CENTURY EQUITY FUND (INSTITUTIONAL CLASS/GCEUX)	\$47	0.90%

<sup>1</sup> Annualized

## Fund Performance

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the Fund. It assumes a \$250,000 initial investment at the beginning of the first fiscal year in an appropriate broad-based securities market index for the same period.



\*The Institutional Share Class performance for periods prior to April 30, 2018 reflects the performance of the Fund's Individual Investor Class.

<sup>1</sup> The S&P 500 Index is an unmanaged index of 500 stocks

Average annual total returns:	6-Month Total Returns	1 Year	5 Years	10 Years
GREEN CENTURY EQUITY FUND (INSTITUTIONAL CLASS/GCEUX)	7.25%	21.31%	14.12%	12.99%
S&P 500 INDEX BENCHMARK	10.12%	26.38%	15.17%	13.76%

### The Fund's past performance is not a good predictor of the Fund's future performance.

Visit [www.greencentury.com/equity-fund-institutional/](http://www.greencentury.com/equity-fund-institutional/) for the most recent performance information. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. The investment return and principal value of shares of the Fund fluctuate, so your shares, when sold, may be worth more or less than their original cost.

## Key Fund Statistics

The following table outlines key fund statistic that you should pay attention to

Fund's net assets	\$698 mil.
Total number of portfolio holdings	358
Total advisory fees paid	\$ 732k
Portfolio turnover rate as of the end of the reporting period	3%

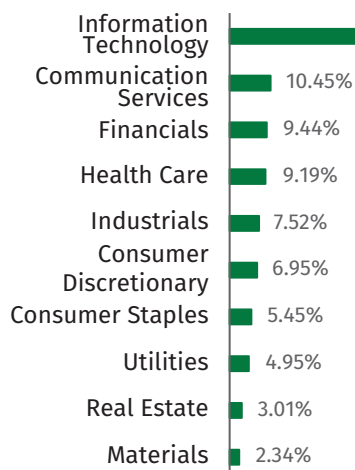
## Graphical Representation of Holdings

The tables below show the investment make up of the Fund, representing percentage of total net assets of the Fund. The Top Ten Holdings and Sector Allocation exclude short-term holdings, if any. The Sector Allocation chart represents Common Stocks of the Fund.

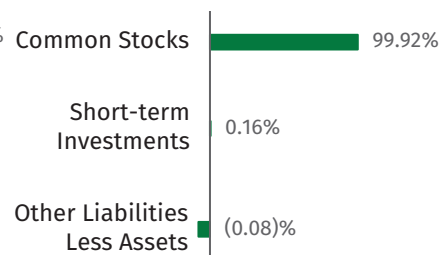
### Top Ten Holdings

NVIDIA Corporation	11.43%
Microsoft Corporation	11.34%
Alphabet, Inc., Class A	4.64%
Tesla, Inc.	4.52%
Alphabet, Inc., Class C	4.01%
Visa, Inc., Class A	2.22%
Mastercard, Inc., Class A	1.77%
Home Depot, Inc. (The)	1.59%
Procter & Gamble Company (The)	1.51%
Salesforce, Inc.	1.27%

### Sector Allocation



### Asset Allocation



## Availability of Additional Information

You can find additional information on the Fund's website:

- [www.greencentury.com/regulatory-filings/](http://www.greencentury.com/regulatory-filings/)

You can also request this information by contacting us at 1-800-221-5519.

## Householding

Shareholders who have consented to receive a single annual or semi-annual shareholder report at a shared address may revoke this consent by contacting us at 1-800-221-5519.

