**January 31, 2025** 



# GREEN CENTURY MSCI INTERNATIONAL INDEX FUND (INSTITUTIONAL CLASS/GCIFX)

**Semi-Annual Shareholder Report** 

For information on the Green Century Funds®, call 1-800-93-GREEN. For information on how to open an account and account services, call 1-800-221-5519 8:00 am to 6:00 pm Eastern Time, Monday through Friday. For daily share price information twenty-four hours a day, visit www.greencentury.com.

This report describes changes to the Fund that occurred during the reporting period.

# What were the Fund costs for the last year?

(Based on a hypothetical \$10,000 investment)

The below table explains the costs that you would have paid within the reporting period.

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment¹
GREEN CENTURY MSCI INTERNATIONAL INDEX FUND (INSTITUTIONAL CLASS/GCIFX)  1 Annualized	\$49	0.98%

### **Fund Performance**

The following graph compares the initial and subsequent account values at the end of each of the most recently completed 10 fiscal years of the Fund. It assumes a \$250,000 initial investment at the beginning of the first fiscal year in an appropriate broad-based securities market index for the same period.



<sup>&</sup>lt;sup>1</sup> The MSCI World EX USA Index is a custom index calculated by MSCI Inc. The index includes large and mid-cap stocks across 22 of 23 Developed Markets countries and excludes the United States

Average annual total returns:	6-Month Total Returns	1 Year	5 Years	Since Inception <sup>2</sup>
GREEN CENTURY MSCI INTERNATIONAL INDEX FUND (INSTITUTIONAL CLASS/GCIFX)	-0.14%	7.91%	5.26%	6.17%
MSCI WORLD EX USA INDEX	1.53%	9.44%	6.54%	6.97%

<sup>&</sup>lt;sup>2</sup> Inception Date September 30, 2016

# The Fund's past performance is not a good predictor of the Fund's future performance.

Visit www.greencentury.com/international-index-fund-institutional/ for the most recent performance information. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. The investment return and principal value of shares of the Fund fluctuate, so your shares, when sold, may be worth more or less than their original cost.

## **Key Fund Statistics**

The following table outlines key fund statistic that you should pay attention to

Fund's net assets	\$172 mil.
Total number of portfolio holdings	187
Total advisory fees paid	\$ 260k
Portfolio turnover rate as of the end of the reporting period	3%

# **Graphical Representation of Holdings**

The tables below show the investment make up of the Fund, representing percentage of total net assets of the Fund. The Top Ten Holdings and Country Allocation exclude short-term holdings, if any. The Country Allocation chart represents Common Stocks of the Fund.

**Top Ten Country Allocation** 

# **Top Ten Holdings**

ASML Holding NV

**Unilever PLC** 

Shopify, Inc.

Hitachi Ltd.

**RELX PLC** 

Group, Inc.

Novo Nordisk A/S, Class B

Schneider Electric SE

Sony Group Corporation

Toronto-Dominion Bank (The)

Sumitomo Mitsui Financial

#### Japan 24.55% Canada 13.45% United Kingdom 9.50% France 9.29% Switzerland 9.03% Netherlands 8.10% Australia 5.92% Denmark 4.95% Germany 3.55%

2.23%

Hong Kong

## **Asset Allocation**



# **Availability of Additional Information**

You can find additional information on the Fund's website:

5.42%

3.83%

3.20%

3.19%

3.12%

3.10%

2.63%

2.24%

2.08%

2.07%

www.greencentury.com/regulatory-filings/

You can also request this information by contacting us at 1-800-221-5519.

# Householding

Shareholders who have consented to receive a single annual or semi-annual shareholder report at a shared address may revoke this consent by contacting us at 1-800-221-5519.

