



GREEN CENTURY FUNDS

International Index Fund GCINX/GCIFX

December 31, 2023

As the home of one of the first families of environmentally responsible fossil fuel free mutual funds, Green Century® has been a leader in sustainable investing for 30 years.

Our three-pronged approach features investments that avoid environmentally onerous industries, a preeminent shareholder advocacy program that pushes for more

sustainable corporate practices, and one-of-a-kind support for environmental and public health organizations.

As an investment advisory firm uniquely founded by nonprofit organizations, 100% of the profits Green Century Capital Management earns managing its Funds can be used to support the critical work of these organizations.

Investment Objective

The Green Century MSCI International Index Fund (the International Index Fund) seeks to achieve long-term total return which matches the performance of an index comprised of the stocks of foreign companies selected based on Environmental, Social, and Governance (ESG) criteria.

Sustainable Investment Strategy:

The International Index Fund is one of the first diversified and responsible fossil fuel free international index fund available to U.S. investors. The Fund is comprised of the common stocks of approximately 200 companies in the MSCI World ex USA SRI Index, minus the stocks of fossil fuel companies.

The Fund invests in:

Stocks of companies MSCI calculates to have high ESG ratings and that meet Green Century's standards for corporate environmental sustainability. *A sustainable investment strategy which incorporates environmental, social, and governance criteria may result in lower or higher returns than an investment strategy that does not include such criteria.*

Companies in 19 developed markets. It does not invest in companies in the U.S. or emerging market countries.

The Fund excludes corporations that:

Explore for, extract, process, refine, and transmit coal, oil, and gas; burn fossil fuels to make electricity; or possess carbon reserves.

Produce nuclear energy, nuclear weapons, civilian firearms, military weapons, tobacco, GMOs (Genetically Modified Organisms), or alcohol; or are gambling enterprises.

Fund Facts

Type of Fund:

Equity index fund tracking the MSCI World ex USA SRI ex Fossil Fuels Index

Load: No Load

Minimum Initial Purchase:

Individual Investor Share Class:

Regular Accounts: \$2,500/Fund

IRA Accounts: \$1,000/Fund

A minimum initial investment of only \$1,000 is required for investors who wish to open a regular account with a \$100 (or more) per month Automatic Investment Plan.

Institutional Share Class: \$250,000/Fund

NASDAQ Symbol:

Individual Investor Share Class: GCINX

Institutional Share Class: GCIFX

CUSIP Number:

Individual Investor Share Class: 392768404

Institutional Share Class: 392768503

Portfolio Managers

Green Century provides investment supervisory services to the Fund. Northern Trust Investments provides investment subadvisory services on a day-to-day basis.

You should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. To obtain a prospectus that contains this and other information about the Fund, please call the Green Century Funds at 1-800-934-7336 or visit www.greencentury.com. You should read the prospectus carefully before investing.

Stocks will fluctuate in response to factors that may affect a single company, industry, sector, country, region or the market as a whole and may perform worse than the market. Foreign securities are subject to additional risks such as currency fluctuations, regional economic and political conditions, differences in accounting methods, and other unique risks compared to investing in securities of U.S. issuers.

10 Largest Holdings

ASML Holding NV	5.12%
Novo Nordisk A/S, Class B	4.70%
Unilever PLC	2.73%
L'Oreal SA	2.70%
Sony Group Corporation	2.68%
Toronto-Dominion Bank	2.64%
Schneider Electric SE	2.47%
AIA Group Ltd.	2.25%
Shopify, Inc.	2.11%
Zurich Insurance Group AG	1.73%

Performance History

	Cumulative Returns as of 12/31/23		Average Annual Total Returns as of 12/31/23			
	Latest Quarter	YTD	One Year	Three Years	Five Years	Since Inception
GCINX	12.53%	16.63%	16.63%	1.06%	7.68%	5.65%
GCIFX	12.63%	16.98%	16.98%	1.38%	8.01%	5.95%
Benchmark: MSCI World ex USA Index*	10.51%	17.94%	17.94%	4.42%	8.45%	6.65%

GCINX – Individual Investor Share Class

GCIFX – Institutional Share Class

Inception date: 9/30/16

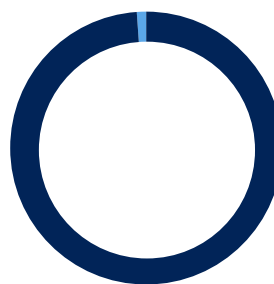
The World ex USA SRI ex Fossil Fuels Index is a custom index calculated by MSCI Inc. The World ex USA SRI ex Fossil Fuels Index is comprised of the common stocks of the companies in the MSCI World ex USA SRI Index (the World ex USA SRI Index), minus the stocks of the companies that explore for, extract, produce, manufacture or refine coal, oil or gas or produce or transmit electricity derived from fossil fuels or transmit natural gas or have carbon reserves included in the World ex USA SRI (Socially Responsible Investment) Index. The World ex USA SRI Index includes large and mid-cap stocks from approximately 22 developed markets countries (excluding the U.S.). The World ex USA SRI Index is a capitalization weighted index that provides exposure to companies with what MSCI calculates to have outstanding ESG ratings and excludes companies whose products have negative social or environmental impacts. It is not possible to invest directly in an index.

The Green Century MSCI International Index Fund (the “Fund”) is not sponsored, endorsed, or promoted by MSCI, its affiliates, information providers or any other third party involved in, or related to, compiling, computing or creating the MSCI indices (the “MSCI Parties”), and the MSCI Parties bear no liability with respect to the Fund or any index on which the Fund is based. The MSCI Parties are not sponsors of the Fund and are not affiliated with the Fund in any way. The Statement of Additional Information contains a more detailed description of the limited relationship the MSCI Parties have with Green Century Capital Management and the Fund.

*The MSCI World ex USA Index is a custom index calculated by MSCI Inc. The MSCI World ex USA Index includes large and mid-cap stocks across 22 of 23 Developed Markets (DM) countries and excludes the United States. With 1,023 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI World ex USA Index is a free float-adjusted market capitalization index. It is not possible to invest directly in the MSCI World ex USA Index.

References to specific securities, which will change due to the ongoing management of the Fund, should not be construed as a recommendation of a security by the Fund, its administrator, or the

Asset Allocation



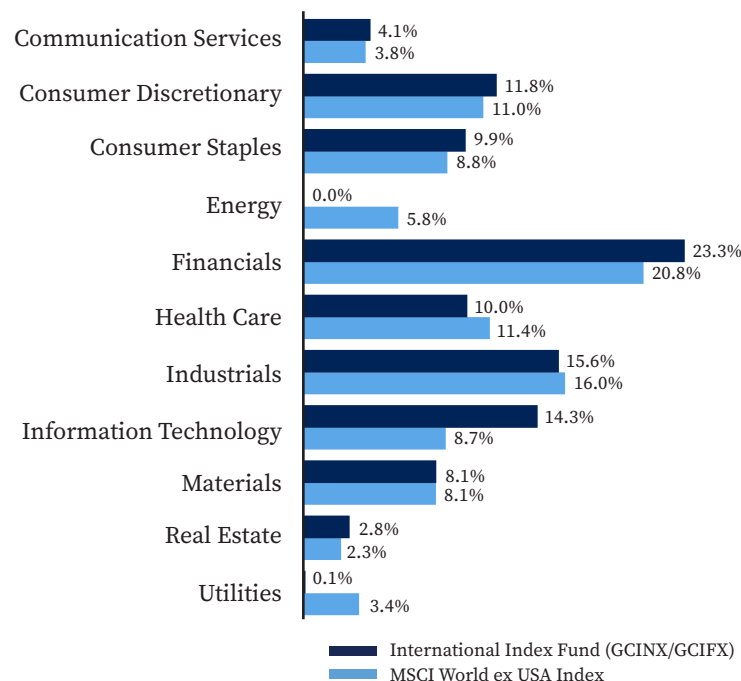
Common Stocks: 98.93%
Cash and Equivalents: 1.07%

Total Net Assets:
\$195.93 million

Individual Investor Share Class
Net Asset Value Per Share: \$13.39

Institutional Share Class
Net Asset Value Per Share: \$13.33

Sector Allocation



Performance is calculated after fees.

The total annual operating expense ratios of the International Index Fund Individual Investor Share Class and Institutional Share Class are 1.28% and 0.98%, respectively, as of the most recent prospectus.

*Green Century Capital Management, Inc. (Green Century) is the investment advisor to the Green Century Funds (the Funds).

The performance data quoted is past performance and past performance is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. To obtain performance current to the most recent month-end, please call 1-800-934-7336. Performance includes the reinvestment of income dividends and capital gains distributions. Performance shown does not reflect the deduction of taxes that a shareholder might pay on Fund distributions or the redemption of Fund shares. A redemption fee of 2.00% may be imposed on redemptions or exchanges of shares you have owned for 60 days or less. Please see the prospectus for more information.

The Green Century International Index Fund seeks to track the MSCI World ex USA SRI ex Fossil Fuels Index. For more information about the MSCI World ex USA SRI ex Fossil Fuels Index visit www.greencentury.com/fact-sheet.

Distributor: UMB Distribution Services, LLC, 235 W. Galena Street, Milwaukee, WI 53212 1/24